

UUSJ Treasurer's Report as of March 31, 2015, reflecting three fourths of FY 2014-2015

Cash on Hand (Current Assets):

Our cash on hand was \$33,183 on June 30, 2014 at the end of FY2013-2014. At the end of March 31, 2015 our cash on hand totaled \$38,451 (\$11,675 in checking and \$26,776 in money market).

Current Situation vs. Budget Projections:

The 2014-15 budget set income and expenses at a level of \$35,634, close to the actual for the previous year. Income from congregations and new members was not projected to be substantially increased since that was done last year and the increase did not materialize. It is intended that changes to the organization and capabilities of UUSJ being designed and implemented will lead to a more effective organization in the future with a budget appropriate for it.

Compared to our budget our income is \$2,168 over (but this includes \$5,000 of grant that was not budgeted), while our expenses are \$8,250 under (\$9,167 budgeted for an Executive Director has not been used to-date and an unbudgeted \$2,500 was used for grant-related consulting services). Budgeted amounts are spread evenly by month across the year, so significant receipts or expenditures in a single month require explanation.

Note: 1) Nine twelfths (\$5,719) of an annual check from CFC last FY was restricted and then recognized in July 2014 to smooth income across fiscal years. 2) We have \$4,146 on the books for the SJ Grant Fund.

Current Situation vs. the Previous Fiscal Year at this point:

Total Liabilities and Equity (includes SJ Grant Fund) at this point last year totaled \$26,005 versus \$38,823 this year.

Membership Renewal and CFC income from members:

Total individual memberships this year is \$480 as of the date of financials used for this report vs \$1,690 same time last year (3 additional recent memberships at Goodloe and six at First Unitarian Baltimore's Union Sunday on May 3 are not included). This membership income figure is misleading since it does not include individual contributions to their congregation's Fair Share, individuals contributing through automatic mechanisms, and individuals contributing through CFC (total of \$11,532 so far this year vs \$13,475 same time last year).

Fair Share Contributions:

Total Fair Share contributions from congregations (includes contributions from churches, individuals and CFC) as of the date of the financials was \$22,238 which is \$2,202 under budget. Included in this total was income from two special appeals; one to Board members received \$830 and the EOY appeal received \$1,340. Our Fair Share spread sheet has 24 possible member congregations. Nine congregations have met or exceeded their Fair Share. Three more have met close to 75% of their Fair Share. **Long term, the new mission of UUSJ will require more hours of an Executive Director which will require motivating more congregations and individuals to give more, as well as increasing individual membership.**

UUSJ acknowledges the work of Linda Collyer, a CPA who does our accounting, including our monthly financial statements, and files our tax paperwork, on a pro-bono basis. The jobs of the Treasurer, the Executive Committee, and the board would all be much more difficult without Linda's efforts.

Submitted by John Gubbings, UUSJ Treasurer, on May 12, 2015.