

**Cash on Hand (Current Assets):**

□□ Our cash on hand was \$33,183 on June 30, 2014 at the end of FY2013-2014.

□□ At the end of February 28, 2015 our cash on hand totaled \$37,234 (\$10,458 in checking and \$26,776 in money market).

**Current Situation vs. Budget Projections:**

• The 2014-15 budget set income and expenses at a level of \$35,634, close to the actual for the previous year. Income from congregations and new members was not projected to be substantially increased since that was done last year and the increase did not materialize. It is intended that changes to the organization and capabilities of UUSJ being designed and implemented will lead to a more effective organization in the future with a budget appropriate for it.

Compared to our budget our income is \$1,701 over (but this includes \$5,000 of grant that was not budgeted), while our expenses are \$7,835 under (\$9,167 budgeted for an Executive Director has not been used to-date and an unbudgeted \$2,500 was used for grant-related consulting services)

Note: 1) The budget assumes income and expenses are uniform across each. Nine twelfths (\$5,719) of an annual check from CFC last FY was restricted and then recognized in July 2014 to avoid skewing annual reports – otherwise income to-date would have been below budget. 2) We have \$4,146 on the books for the SJ Grant Fund.

**Current Situation vs. the Previous Fiscal Year at this point:**

□□ Total Liabilities and Equity (includes SJ Grant Fund) at this point last year totaled \$29,242 versus \$37,606 this year.

**Membership Renewal and CFC income from members:**

□□ Total individual memberships this year is \$480 as of the date of financials used for this report, vs \$1,540 same time last year. This does not include individual contributions to their congregation's Fair Share and individuals contributing through CFC (total of \$10,204 this year vs \$13,309 same time last year).

**Fair Share Contributions:**

Total Fair Share contributions from congregations (includes contributions from churches, individuals **and CFC**) as of the date of the financials was \$18,909 which is 2,815 under budget. Included in this total was income from two special appeals; one to Board members received \$830 and the EOY appeal received \$1,340. Our Fair Share spread sheet has 22 possible member congregations. Nine congregations have met or exceeded their Fair Share. Two more have met more than 75% of their Fair Share. **Long term, the new mission of UUSJ will require more hours of an Executive Director which will require motivating more congregations and individuals to give more, as well as increasing individual membership.**

UUSJ acknowledges the work of Linda Collyer, a CPA who does our accounting, including our monthly financial statements, and files our tax paperwork, on a pro-bono basis. The jobs of the Treasurer, the Executive Committee, and the board would all be much more difficult without Linda's efforts.

Submitted by John Gubbings, UUSJ Treasurer, on April 4, 2015