



Unitarian Universalists
for Social Justice
In the National Capital Region

UUSJ Treasurer's Report
As of April 30, 2014

Any financial report must begin with an acknowledgement of the work of Linda Collyer, a CPA who does our accounting, including our monthly financial statements, and files our tax paperwork, all on a pro-bono basis. The jobs of the Treasurer, the Executive Committee, and the board would all be much more difficult without Linda's efforts. Our program and fiscal year runs from July 1 to June 30. The financial statement used today is dated April 30, and represents two thirds of our fiscal year. The fair share spreadsheet emailed to you with the meeting materials includes fair share contributions as of the date on it.

Cash on Hand (Current Assets):

Our cash on hand was \$20,096 on June 30, 2013 at the end of FY2012-2013. At the end of April our cash on hand totaled \$35,124 (\$13,356 in checking and \$21,768 in money market).

Current Situation vs. Budget Projections:

The 2013-14 budget we approved last May set income and expenses at a level of \$40k, up from \$35k the previous year. To make this budget work, income from congregations and new members was projected to be substantially increased, and that has not happened to the extent projected. Compared to our budget our income is \$3,563 more than budget, while our expenses are \$5,507 below budget (staff salaries paid and SALSA were below budget – see also note 2). Note: 1) The budget assumes income and expenses are uniform across each month – income slows in May/June. 2) We received a one-time refund of over-paid Workers Comp Insurance fees of \$1,023 and replacement fees are not yet reflected. 3) We have \$2,484.04 from the current year Gala event and \$2,442.74 held over from previous years for our Collaboration fund.

Current Situation vs. the Previous Fiscal Year at this point:

Total Liabilities and Equity (includes collaboration fund) at this point last year totaled \$22,135, and this year they are \$35,701. Nine twelfths of an annual check from CFC received this month has been restricted (\$5,719 of the \$35,701) and will be recognized in our next fiscal year to avoid skewing reports.

Membership Renewal and CFC/UW income from members:

A special letter was sent to existing members asking them to renew dated June 30. There have been 34 responses totaling \$3,505. On 12/23/2013 UUSJ sent a year-end appeal to UUSJ members. This may have been the first such appeal. Results as of February 28 are that 5 responses were received totaling \$1,060. Total individual membership contributions this year is \$1,810 to-date. This does not include individual contributions to their congregations Fair Share or individuals contributing through CFC or UW. There have been three checks from UW; a September payment of \$2774, a December payment of \$1899, and an April payment of 2,822 (likely the last check, since we are not in UW any more. We also received a check from CFC for \$7,624 in April, apparently an annual payment. To avoid skewing income vs expenditure reports, only 1,905 (three twelfths) is recognized in this report for this year. The rest will be recognized in the 2014/2015 year in July.

Fair Share Contributions:

Last year 11 congregations made or exceeded their suggested fair share contributions, another 4 made significant contributions, and 8 contributed almost nothing. Currently, **\$23,182 has been received in Fair Share contributions. 7 congregations have made or exceeded their suggested fair share contributions, another 12 made significant contributions.**

Submitted by John Gubbings, UUSJ Treasurer, on May 7, 2014