UUSJ Treasurer’s Report

As of February 28, 2014

Any financial report must begin with an acknowledgement of the work of Linda Collyer, a CPA who does our accounting, including our monthly income statements, and files our tax paperwork, all on a pro-bono basis. The jobs of the Treasurer, the Executive Committee, and the board would all be much more difficult without Linda’s efforts. Our program and fiscal year runs from July 1 to June 30. The income statements that are the basis for today’s report are as of February 28, representing two thirds of our fiscal year. The fair share spreadsheet emailed to you with the meeting materials includes fair share contributions as of the date on it.

Cash on Hand (Current Assets):

Our cash on hand was $20,096 on June 30, 2013 at the end of FY2012-2013. At the end of February our cash on hand totaled $30,937 ($3,864 in checking and $24,767 in money market).

Current Situation vs. Budget Projections:

The 2013-14 budget we approved last May set income and expenses at a level of $40k, up from $35k the previous year. To make this budget work, income from congregations and individuals must be increased – so far there is no indication that the budget goal of 140 new members is going to happen. Compared to our budget for Jan/Feb our income is $2,884 more than budget (attributable to Fair Share contributions – individual member income is $4,262 under budget), while our expenses are $4,595 below budget (staff salaries paid and technology consulting were below budget – see also note 2), so we are $7,479 ahead of budget net income projections. Note: 1) The budget assumes income and expenses are uniform across each month. 2) We received a one-time refund of over-paid Workers Comp Insurance fees of $1,023. 3) We have $2,784.04 from the current year Gala event and $2,442.74 held over from previous years for our grant fund.

Current Situation vs. the Previous Fiscal Year at this point:

Total Liabilities and Equity (includes collaboration fund) at this point last year totaled

$20,845, and this year they are $29,242.

Membership Renewal and CFC income from members:

A special letter was sent to existing members asking them to renew dated June 30. There have been 34 responses totaling $3,505. There have been two checks from CFC, a September payment of $2774.45 and a December payment of $1899.31.

On 12/23/2013 UUSJ sent a year-end appeal to UUSJ members. This may have been the first such appeal. Results as of February 28 are that 5 responses were received totaling $1,060.

Fair Share Contributions:

Last year 11 congregations made or exceeded their suggested fair share contributions, another 4 made significant contributions, and 8 contributed almost nothing. As of February 28, 2014, **$18,650 has been received in Fair Share contributions. 4 congregations have made or exceeded their suggested fair share contributions, another 5 made significant contributions.**

Submitted by John Gubbings, UUSJ Treasurer, on March 10, 2014