

UUSJ Treasurer's Report As of August 31, 2013

- Any financial report must begin with an acknowledgement of the selfless work of Linda Collyer, a CPA who does our accounting, including our monthly income statements, and files our tax paperwork, all on a pro-bono basis. The jobs of the Treasurer, the Executive Committee, and the board would all be much more difficult without Linda's efforts.
- Our program and fiscal year runs from July 1 to June 30. The income statements that are the basis for today's report are as of August 31st, which represents one sixth of our fiscal year. However, the fair share spreadsheet emailed to you with the meeting materials includes fair share contributions as of the date on it.

Cash on Hand (Current Assets)

- Our cash on hand was \$20,096 on June 30, 2013 at the end of FY2012-2013.
- At the end of August, our cash on hand totaled \$20,919 (4,155.13 in checking and 16,764.51 in money market).

Current Situation vs. Budget Projections

- The 2013-14 budget we approved last May set income and expenses at a level of \$40k, up from \$35k the previous year. To make this budget work, income from congregations and individuals must be increased. Compared to our budget for Jul/Aug our income is \$437 less than budget, while our expenses are \$2,010 below budget (staff salaries paid were below budget), so our net income is ahead of our budget plan. Note: The budget assumes income and expenses are uniform across each month.

Current Situation vs. the Previous Fiscal Year at this point

- Our cash on hand of \$21k as of the end of August is well below where we were at the start of the 2012-2013 fiscal year at nearly \$27k. The 27K figure was inflated by a 12 month advance payment from United Way of \$8,794 in April of 2012, of which \$5,941 was advance payment of 9 months of the 2012/2013 fiscal year. Since then the administrator of United Way has been sending payments incrementally as it receives them. After correcting for the above anomaly in year-to-year comparison, cash reserves are seen to be stable. Technology consulting last fiscal year cost \$1,357 and web hosting \$142, well below the \$2,500 authorized by the Board. The remaining 1k of the authorization will be spent this year.

Membership Renewal

- A special letter was sent to existing members asking them to renew. So far there have been 27 responses amounting to \$2,375.

Fair Share Contributions

- Last year 11 congregations made or exceeded their suggested fair share contributions. Another 4 made significant contributions. 8 contributed nothing. As of September 11, 2013 \$3,711 has been received in Fair Share contributions, but July/August are weak months.

Submitted by John Gubbings,
UUSJ Treasurer
September 11, 2013